

No. 967, A.]

[Published July 2, 1959.

**CHAPTER 164**

AN ACT to create 62.15 (4m) of the statutes, relating to guaranties which accompany bids.

*The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:*

62.15 (4m) of the statutes is created to read:

62.15 (4m) SUBSTANTIAL COMPLIANCE. If any certified check or bid bond is in substantial compliance with the minimum guaranty requirements of subs. (3) or (4), the letting authority may, in its discretion, accept such check or bid bond and allow such bidder 30 days to furnish such additional guaranty as may be required by said authority. Substantial compliance hereunder may be found if said check or bond is insufficient by not more than one-fourth of one per cent of the bid.

Approved July 1, 1959.

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